GuocoLand (Malaysia) Berhad (192001000022 (300-K))

A Member of the Hong Leong Group

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of GuocoLand (Malaysia) Berhad ("**GLM**" or the "**Company**") will be held at Wau Bulan Ballroom, Level 2, Sofitel Kuala Lumpur Damansara, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur on Tuesday, 30 June 2020 at 2.30 p.m. or at any adjournment of the EGM, for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolution:

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY DC OFFICES SDN BHD ("DC OFFICES"), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF GLM, OF AN OFFICE BUILDING KNOWN AS MENARA GUOCO ERECTED ON PART OF THAT PIECE OF FREEHOLD LAND HELD UNDER GERAN 74955, LOT 58303 IN THE MUKIM AND DISTRICT OF KUALA LUMPUR, STATE OF WILAYAH PERSEKUTUAN KUALA LUMPUR ("PROPERTY") TO MTRUSTEE BERHAD ("TRUSTEE"), ACTING SOLELY IN ITS CAPACITY AS TRUSTEE FOR AND ON BEHALF OF TOWER REAL ESTATE INVESTMENT TRUST, FOR A CASH CONSIDERATION OF RM242.1 MILLION ("PROPOSED DISPOSAL")

"**THAT** subject to the approvals of all relevant authorities and/or parties having been obtained, where required, approval be and is hereby given to DC Offices to dispose of the Property to the Trustee for a cash consideration of RM242.1 million in accordance with the terms and conditions contained in the conditional sale and purchase agreement dated 2 March 2020 entered into between DC Offices and the Trustee in relation to the Proposed Disposal ("**SPA**");

THAT the Board of Directors of GLM ("**Board**") be and is hereby authorised to use the proceeds from the Proposed Disposal as set out in Section 5, Part A of the circular to shareholders dated 15 June 2020 and the Board be further authorised to revise the use of proceeds from the Proposed Disposal in the manner as it may deem fit or expedient and in the best interest of the Company and its subsidiaries;

AND THAT the Board (save for YBhg Datuk Edmund Kong Woon Jun) be and is hereby authorised to take all such necessary steps and enter into all deeds, agreements, arrangements, undertakings, transfers and indemnities as it may deem fit, necessary, expedient and/or appropriate and in the best interests of the Company in order to implement, finalise, complete and give full effect to the Proposed Disposal and the terms and conditions of the SPA with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities as it may deem fit, appropriate and in the best interests of the Company."

By Order of the Board

Chin Min Yann (SSM PC No. 202008002583) (MAICSA 7034011)
Lee Sow Yeang (SSM PC No. 202008002989) (MAICSA 7020119)
Company Secretaries

Kuala Lumpur
15 June 2020

Notes:

1. For the purpose of determining members' eligibility to attend this meeting, only members whose names appear in the Record of Depositors as at 22 June 2020 shall be entitled to attend this meeting or appoint proxy(ies) to attend and vote on their behalf.

2. Save for a member who is an exempt authorised nominee, a member entitled to attend and vote at this meeting is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote in his stead. A proxy may but need not be a member of the Company. A member who is an authorised nominee may appoint not more than two (2) proxies in respect of each securities account it holds. A member who is an exempt authorised nominee for multiple beneficial owners in one securities account ("**Omnibus Account**") may appoint any number of proxies in respect of the Omnibus Account.

3. Where two (2) or more proxies are appointed, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies, failing which, the appointments shall be invalid.

4. The Forms of Proxy must be deposited at the Registered Office of the Company at Level 10, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur or lodged electronically via email at glm-gmeeting@guocoland.com, not less than 48 hours before the time appointed for holding of the meeting or adjourned meeting.

5. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to a vote by way of a poll.